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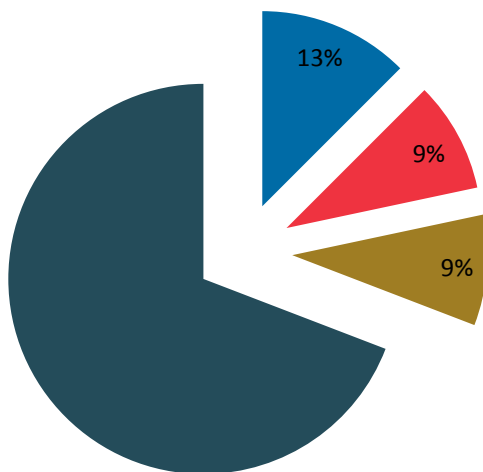
vigeo eiris

INDICES EUROZONE 120

Vigeo Eiris' indices are composed of the highest-ranking listed companies as evaluated by the agency in terms of their performance in corporate responsibility. This range of indices: Euronext Vigeo World 120, Euronext Vigeo Europe 120, Euronext Vigeo Eurozone 120, Euronext Vigeo US 50, Euronext Vigeo France 20, Euronext Vigeo United Kingdom 20 and Euronext Vigeo Benelux 20, will be updated every six months. Constituent selection is based on data from the Equitics® methodology, developed by Vigeo. Selected companies have achieved the highest ratings in their reference universe.

INDEX FEATURES	
Number of Constituents	120
Index Type	Price Index
Eligible Stock	All the companies included in the related Vigeo Euronext Universe
Weighting	The weighting of each component at the review date reflects the Equitics® score of the company divided by the total sum of the scores of all components
Review	Semi-Annually (June and December)

Eurozone 120: the 3 most represented sectors



- Electric & Gas Utilities
- Diversified Banks
- Chemicals
- Others

New constituents – May 2017	
Amundi	Financial Services - General
Erste Group Bank	Retail & Specialised Banks
Heineken N.V.	Beverage
Orange	Telecommunications
Outokumpu Oyj	Mining & Metals
Rexel	Specialised Retail

Information on performance	
Average overall score	55.3/100
Lowest global score	46/100
Highest global score	68/100

Eurozone 120 Index constituents - May 2017

Sector	Issuer	Country	ISIN
Electric & Gas Utilities	A2A	Italy	IT0001233417
Diversified Banks	ABN AMRO Group	Netherlands	NL0011540547
Hotel, Leisure Goods & Services	AccorHotels	France	FR0000120404
Specialised Retail	adidas	Germany	DE000A1EWWW0
Transport & Logistics	ADP	France	FR0010340141
Insurance	Aegon	Netherlands	NL0000303709
Chemicals	Air Liquide	France	FR0000120073
Chemicals	Akzo Nobel	The Netherlands	NL0000009132
Insurance	Allianz SE	Germany	DE0008404005
Financial Services - General	Amundi	France	FR0004125920
Mining & Metals	ArcelorMittal	Luxembourg	LU0323134006
Chemicals	ARKEMA	France	FR0010313833
Insurance	Assicurazioni Generali	Italy	IT0000062072
Software & IT Services	Atos	France	FR0000051732
Insurance	Axa	France	FR0000120628
Retail & Specialised Banks	Banco Popular Espanol	Spain	ES0113790226
Chemicals	BASF	Germany	DE000BASF111
Diversified Banks	BBVA	Spain	ES0113211835
Specialised Retail	BIC	France	FR0000120966
Diversified Banks	BNP Paribas	France	FR0000131104
Heavy Construction	Bouygues	France	FR0000120503
Transport & Logistics	bpost SA	Belgium	BE0974268972
Diversified Banks	CaixaBank	Spain	ES0140609019
Software & IT Services	Capgemini	France	FR0000125338
Supermarkets	Carrefour	France	FR0000120172
Luxury Goods & Cosmetics	Christian Dior	France	FR0000130403
Industrial Goods & Services	CNH Industrial NV	Italy	NL0010545661
Insurance	CNP Assurances	France	FR0000120222
Chemicals	Covestro AG	Germany	DE0006062144
Diversified Banks	Credit Agricole	France	FR0000045072
Building Materials	CRH plc	Ireland	IE0001827041
Food	Danone	France	FR0000120644
Financial Services - General	DEUTSCHE BOERSE TENDERED	Germany	DE0005810055
Transport & Logistics	Deutsche Post DHL Group	Germany	DE0005552004
Electric & Gas Utilities	E.on	Germany	DE000ENAG999

Eurozone 120 Index constituents - May 2017

Sector	Issuer	Country	ISIN
Electric & Gas Utilities	EDF	France	FR0010242511
Electric & Gas Utilities	EDP-Energias de Portugal	Portugal	PTEDP0AM0009
Electric & Gas Utilities	Enagas	Spain	ES0130960018
Electric & Gas Utilities	Endesa	Spain	ES0130670112
Electric & Gas Utilities	Enel	Italy	IT0003128367
Electric & Gas Utilities	Engie	France	FR0010208488
Retail & Specialised Banks	Erste Group Bank	Austria	AT0000652011
Financial Services - General	Eurazeo	France	FR0000121121
Financial Services - Real Estate	Foncière des Régions	France	FR0000064578
Electric & Gas Utilities	Fortum	Finland	FI0009007132
Transport & Logistics	Fraport	Germany	DE0005773303
Energy	Galp Energia SGPS S/A	Portugal	PTGAL0AM0009
Electric & Gas Utilities	Gas Natural Sdg	Spain	ES0116870314
Financial Services - Real Estate	Gecina Nom.	France	FR0010040865
Supermarkets	Groupe Casino	France	FR0000125585
Automobiles	Groupe PSA	France	FR0000121501
Technology-Hardware	Groupe Seb	France	FR0000121709
Building Materials	HEIDELBERG CEMENT AG	Germany	DE0006047004
Beverage	Heineken N.V.	The Netherlands	NL0000009165
Luxury Goods & Cosmetics	Henkel	Germany	DE0006048432
Electric & Gas Utilities	Iberdrola	Spain	ES0144580Y14
Financial Services - Real Estate	Icade	France	FR0000035081
Mining & Metals	Imerys	France	FR0000120859
Specialised Retail	Inditex	Spain	ES0148396007
Technology-Hardware	Infineon Technologies AG	Germany	DE0006231004
Diversified Banks	ING Group	The Netherlands	NL0011821202
Technology-Hardware	Ingenico	France	FR0000125346
Diversified Banks	Intesa Sanpaolo	Italy	IT0000072618
Broadcasting & Advertising	JCDecaux	France	FR0000077919
Supermarkets	Jerónimo Martins	Portugal	PTJMT0AE0001
Diversified Banks	KBC	Belgium	BE0003565737
Luxury Goods & Cosmetics	Kering	France	FR0000121485
Financial Services - Real Estate	Klépierre	France	FR0000121964
Chemicals	KONINKLIJKE DSM	The Netherlands	NL0000009827
Publishing	Lagardere SCA	France	FR0000130213

Eurozone 120 Index constituents - May 2017

Sector	Issuer	Country	ISIN
Chemicals	LANXESS	Germany	DE0005470405
Electric Components & Equipment	LEGRAND	France	FR0010307819
Chemicals	Linde AG	Germany	DE0006483001
Luxury Goods & Cosmetics	L'Oreal	France	FR0000120321
Luxury Goods & Cosmetics	LVMH Moet Hennessy	France	FR0000121014
Pharmaceuticals & Biotechnology	Merck	Germany	DE0006599905
Automobiles	Michelin	France	FR0000121261
Insurance	Munich Re	Germany	DE0008430026
Diversified Banks	Natixis	France	FR0000120685
Technology-Hardware	Nokia Corporation	Finland	FI0009000681
Energy	Omv AG	Austria	AT0000743059
Telecommunications	Orange	France	FR0000133308
Mining & Metals	Outokumpu Oyj	Finland	FI0009002422
Beverage	Pernod Ricard	France	FR0000120693
Broadcasting & Advertising	Publicis Groupe	France	FR0000130577
Business Support Services	Randstad	The Netherlands	NL0000379121
Electric & Gas Utilities	Red Electrica Corporación	Spain	ES0173093024
Publishing	RELX Group NV	The Netherlands	NL0006144495
Energy	Repsol	Spain	ES0173516115
Specialised Retail	Rexel	France	FR0010451203
Electric & Gas Utilities	RWE AG	Germany	DE0007037129
Aerospace	Safran	France	FR0000073272
Building Materials	Saint-Gobain	France	FR0000125007
Software & IT Services	SAP	Germany	DE0007164600
Oil Equipment & Services	SBM OFFSHORE	The Netherlands	NL0000360618
Electric Components & Equipment	Schneider Electric	France	FR0000121972
Forest Products & Paper	Smurfit Kappa Group	Ireland	IE00B1RR8406
Electric & Gas Utilities	Snam	Italy	IT0003153415
Diversified Banks	Societe Generale	France	FR0000130809
Hotel, Leisure Goods & Services	Sodexo S.A.	France	FR0000121220
Chemicals	Solvay	Belgium	BE0003470755
Technology-Hardware	STMicroelectronics	The Netherlands	NL0000226223
Forest Products & Paper	Stora Enso Oyj	Finland	FI0009005961
Waste & Water Utilities	Suez Environnement	France	FR0010613471
Chemicals	Symrise AG	Germany	DE000SYM9999

Eurozone 120 Index constituents - May 2017

Sector	Issuer	Country	ISIN
Telecommunications	Telecom Italia	Italy	IT0003497168
Telecommunications	Telenet	Belgium	BE0003826436
Business Support Services	Teleperformance	France	FR0000051807
Electric & Gas Utilities	Terna	Italy	IT0003242622
Aerospace	Thales	France	FR0000121329
Chemicals	Umicore S.A.	Belgium	BE0003884047
Financial Services - Real Estate	Unibail - Rodamco	France	FR0000124711
Diversified Banks	UniCredit	Italy	IT0005239360
Food	Unilever nv	The Netherlands	NL0000009355
Forest Products & Paper	Upm Kymmene	Finland	FI0009005987
Automobiles	Valeo	France	FR0013176526
Heavy Construction	VINCI	France	FR0000125486
Broadcasting & Advertising	Vivendi	France	FR0000127771
Mining & Metals	VOESTALPINE AG	Austria	AT0000937503
Industrial Goods & Services	WARTSILA	Finland	FI0009003727

INDEX METHODOLOGY

Euronext Vigeo Eiris indices are composed of the highest-ranking listed companies as evaluated by the Vigeo Eiris agency in terms of their performance in corporate responsibility.

Companies are excluded if:

- Their level of commitment is insufficient with regard to their overall score or their score in one of six key areas reviewed by the agency.
- They are subject to serious, proved, or recurrent controversies; seriously implicated in recent allegations which remain unresolved; or face recent condemnation to which the company fails to provide corrective measures, or adopts an attitude of denial.

For further information, please refer to the [Rule Book](#), available on our website.

About Vigeo Eiris

Vigeo Eiris is a global provider of environmental, social and governance (ESG) research to investors and public and private corporates.

Vigeo Eiris offers two types of services through separate business units

- **Vigeo Eiris rating**, offers a large range of products and services designed for all kind of investors and covering all sustainable and ethical investment practices.
- **Vigeo Eiris enterprise** works with organizations of all sizes, from all sectors, public and private, to support them in the integration of ESG criteria into their business functions and strategic operations.

Vigeo Eiris methodologies and rating services adhere to the strictest quality standards and have been certified to the independent ARISTA® standard.

Vigeo Eiris is present in Paris, London, Boston, Brussels, Casablanca, Milan, Montreal, Santiago and Tokyo and has a team of 200. The agency works with partners through its "Vigeo Eiris Global Network" in every continent.

For more information: www.vigeo-eiris.com

About Euronext

Euronext is the leading pan-European exchange in the Eurozone with more than 1 300 listed issuers worth close to €3.1 trillion in market capitalization as of end October 2016, an unmatched blue chip franchise consisting of 25 issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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