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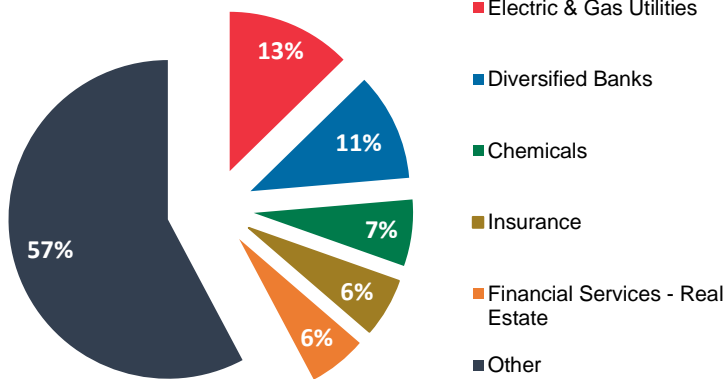
vigeo eiris

INDICES EUROPE 120

Vigeo Eiris' indices are composed of the highest-ranking listed companies as evaluated by the agency in terms of their performance in corporate responsibility. This range of indices: Euronext Vigeo World 120, Euronext Vigeo Europe 120, Euronext Vigeo Eurozone 120, Euronext Vigeo US 50, Euronext Vigeo France 20, Euronext Vigeo United Kingdom 20 and Euronext Vigeo Benelux 20, will be updated every six months. Constituent selection is based on data from the Equitics® methodology, developed by Vigeo. Selected companies have achieved the highest ratings in their reference universe.

INDEX FEATURES	
Number of Constituents	120
Index Type	Price Index
Eligible Stock	All the companies included in the related Vigeo Euronext Universe
Weighting	The weighting of each component at the review date reflects the Equitics® score of the company divided by the total sum of the scores of all components
Review	Semi-Annually (June and December)

Europe 120: the 5 most represented sectors



New constituents – December 2019	
Poste Italiane	Transport & Logistics
Siemens Gamesa Renewable Energy	Electric Components & Equipment
SSE	Electric & Gas Utilities
UPM-Kymmene	Forest Products & Paper
Hammerson	Financial Services - Real Estate
Smurfit Kappa Group	Forest Products & Paper
Cofinimmo	Financial Services - Real Estate
KPN	Telecommunications
Symrise	Chemicals
Pearson	Publishing
Omv	Energy

Lowest global score	Highest global score	Average overall score
55/100	72/100	62/100

Europe 120 Index constituents - December 2019

Sector	Issuer	Country	ISIN
Electric & Gas Utilities	A2A	Italy	IT0001233417
Diversified Banks	Abn Amro Bank	Netherlands	NL0011540547
Hotel, Leisure Goods & Services	Accor	France	FR0000120404
Specialised Retail	adidas	Germany	DE000A1EWWW0
Insurance	Aegon	Netherlands	NL0000303709
Transport & Logistics	Aeroports de Paris	France	FR0010340141
Travel & Tourism	Air France-KLM	France	FR0000031122
Chemicals	Air Liquide	France	FR0000120073
Chemicals	Akzo Nobel	Netherlands	NL0013267909
Insurance	Allianz	Germany	DE0008404005
Financial Services - General	Amundi	France	FR0004125920
Mining & Metals	ArcelorMittal	Luxembourg	LU1598757687
Chemicals	Arkema	France	FR0010313833
Insurance	Assicurazioni Generali	Italy	IT0000062072
Insurance	Axa	France	FR0000120628
Diversified Banks	Banco Santander	Spain	ES0113900J37
Diversified Banks	Bankia	Spain	ES0113307062
Chemicals	BASF	Germany	DE000BASF111
Diversified Banks	BBVA	Spain	ES0113211835
Diversified Banks	BNP Paribas	France	FR0000131104
Heavy Construction	Bouygues	France	FR0000120503
Financial Services - Real Estate	British Land Company	United Kingdom	GB0001367019
Telecommunications	BT Group	United Kingdom	GB0030913577
Diversified Banks	CaixaBank	Spain	ES0140609019
Software & IT Services	Capgemini	France	FR0000125338
Supermarkets	Carrefour	France	FR0000120172
Chemicals	Clariant	Switzerland	CH0012142631
Industrial Goods & Services	CNH Industrial	Italy	NL0010545661
Insurance	CNP Assurances	France	FR0000120222
Beverage	Coca-Cola HBC	United Kingdom	CH0198251305
Financial Services - Real Estate	Cofinimmo	Belgium	BE0003593044
Financial Services - Real Estate	Covivio	France	FR0000064578
Diversified Banks	Credit Agricole	France	FR0000045072
Building Materials	CRH	Ireland	IE0001827041
Food	Danone	France	FR0000120644
Diversified Banks	Danske Bank	Denmark	DK0010274414
Telecommunications	Deutsche Telekom	Germany	DE0005557508
Beverage	Diageo	United Kingdom	GB0002374006

Europe 120 Index constituents - December 2019

Sector	Issuer	Country	ISIN	
	NL0000009827	DSM	Netherlands	NL0000009827
	DE000ENAG999	E.on	Germany	DE000ENAG999
	FR0010242511	Electricite de France	France	FR0010242511
	ES0130960018	Enagas	Spain	ES0130960018
	ES0130670112	Endesa	Spain	ES0130670112
	IT0003128367	Enel	Italy	IT0003128367
	PTEDP0AM0009	Energias de Portugal	Portugal	PTEDP0AM0009
	FR0010208488	Engie	France	FR0010208488
	FR0000121121	Eurazeo	France	FR0000121121
	DE000EVNK013	Evonik Industries	Germany	DE000EVNK013
	FI0009007132	Fortum	Finland	FI0009007132
	FR0010040865	Gecina	France	FR0010040865
	GB0009252882	GlaxoSmithkline	United Kingdom	GB0009252882
	GB00BF5H9P87	Great Portland Estates	United Kingdom	GB00BF5H9P87
	FR0000125585	Groupe Casino	France	FR0000125585
	ES0144580Y14	Grupo Iberdrola	Spain	ES0144580Y14
	GB0004065016	Hammerson	United Kingdom	GB0004065016
	DE0006048432	Henkel	Germany	DE0006048432
	DE000A1PHFF7	Hugo Boss	Germany	DE000A1PHFF7
	FR0000035081	Icade	France	FR0000035081
	ES0148396007	Inditex	Spain	ES0148396007
	DE0006231004	Infineon Technologies	Germany	DE0006231004
	NL0011821202	ING Groep	Netherlands	NL0011821202
	IT0000072618	Intesa Sanpaolo	Italy	IT0000072618
	FR0000077919	JCDecaux	France	FR0000077919
	PTJMT0AE0001	Jeronimo Martins	Portugal	PTJMT0AE0001
	FR0000121485	Kering	France	FR0000121485
	FR0000121964	Klepierre	France	FR0000121964
	NL0000009082	KPN	Netherlands	NL0000009082
	FR0000120321	L Oreal	France	FR0000120321
	FR0000130213	Lagardere	France	FR0000130213
	FR0010307819	Legrand	France	FR0010307819
	FR0000121261	Michelin	France	FR0000121261
	GB00B1CRLC47	Mondi (UK)	United Kingdom	GB00B1CRLC47
	DE0008430026	Munich Re	Germany	DE0008430026
	FR0000120685	Natixis	France	FR0000120685
	ES0116870314	Naturgy Energy Group	Spain	ES0116870314
	CH0038863350	Nestle	Switzerland	CH0038863350
	FI0009000681	Nokia Corporation	Finland	FI0009000681
	NO0005052605	Norsk Hydro	Norway	NO0005052605

Europe 120 Index constituents - December 2019

Sector	Issuer	Country	ISIN
Pharmaceuticals & Biotechnology	Novozymes	Denmark	DK0060336014
Energy	Omv	Austria	AT0000743059
Telecommunications	Orange	France	FR0000133308
Electric & Gas Utilities	Orsted	Denmark	DK0060094928
Publishing	Pearson	United Kingdom	GB0006776081
Beverage	Pernod-Ricard	France	FR0000120693
Automobiles	Peugeot	France	FR0000121501
Automobiles	Pirelli & C	Italy	IT0005278236
Transport & Logistics	Poste Italiane	Italy	IT0003796171
Broadcasting & Advertising	Publicis Groupe	France	FR0000130577
Electric & Gas Utilities	Red Electrica	Spain	ES0173093024
Energy	Repsol	Spain	ES0173516115
Specialised Retail	Rexel	France	FR0010451203
Transport & Logistics	Royal Mail	United Kingdom	GB00BDVZYZ77
Aerospace	Safran	France	FR0000073272
Software & IT Services	SAP	Germany	DE0007164600
Electric Components & Equipment	Schneider Electric	France	FR0000121972
Technology-Hardware	SEB	France	FR0000121709
Electric Components & Equipment	Siemens Gamesa Renewable Energy	Spain	ES0143416115
Mechanical Components & Equipment	SKF	Sweden	SE0000108227
Forest Products & Paper	Smurfit Kappa Group	Ireland	IE00B1RR8406
Electric & Gas Utilities	Snam	Italy	IT0003153415
Diversified Banks	Societe Generale	France	FR0000130809
Hotel, Leisure Goods & Services	Sodexo	France	FR0000121220
Chemicals	Solvay	Belgium	BE0003470755
Electric & Gas Utilities	SSE	United Kingdom	GB0007908733
Technology-Hardware	STMicroelectronics	Netherlands	NL0000226223
Forest Products & Paper	Stora Enso	Finland	FI0009005961
Waste & Water Utilities	Suez	France	FR0010613471
Insurance	Swiss Re	Switzerland	CH0126881561
Chemicals	Symrise	Germany	DE000SYM9999
Telecommunications	Telecom Italia	Italy	IT0003497168
Business Support Services	Teleperformance	France	FR0000051807
Electric & Gas Utilities	Terna	Italy	IT0003242622
Financial Services - Real Estate	Unibail-Rodamco-Westfield	France	FR0013326246
Food	Unilever	United Kingdom	GB00B10RZP78
Food	Unilever nv	Netherlands	NL0000388619
Forest Products & Paper	UPM-Kymmene	Finland	FI0009005987
Automobiles	Valeo	France	FR0013176526
Heavy Construction	Vinci	France	FR0000125486
Broadcasting & Advertising	Vivendi	France	FR0000127771
Software & IT Services	Worldline	France	FR0011981968

INDEX METHODOLOGY

Euronext Vigeo Eiris indices are composed of the highest-ranking listed companies as evaluated by the Vigeo Eiris agency in terms of their performance in corporate responsibility.

Companies are excluded if:

- Their level of commitment is insufficient with regard to their overall score or their score in one of six key areas reviewed by the agency.
- They are subject to serious, proved, or recurrent controversies; seriously implicated in recent allegations which remain unresolved; or face recent condemnation to which the company fails to provide corrective measures, or adopts an attitude of denial.

For further information, please refer to the [Rule Book](#), available on our website.

About Vigeo Eiris

Vigeo Eiris is an independent international provider of environmental, social and governance (ESG) research and services for investors and public & private organisations. We undertake risk assessments and evaluate the level of integration of sustainability factors within the strategy and operations of organisations.

Vigeo Eiris offers a wide range of services:

- For investors: decision-making support covering all sustainable and ethical investment approaches (including ratings, databases, sector analyses, portfolio analyses, structured products, indices and more)
- For companies & organisations: supporting the integration of ESG criteria into business functions and strategic operations (including sustainable bonds, corporate ratings, CSR evaluations and more).

Vigeo Eiris methodology and rating services adhere to the highest quality standards.

With a team of more than 240 experts of 28 different nationalities, Vigeo Eiris is present in Paris, London, Boston, Brussels, Casablanca, Hong Kong, Milan, Montreal, Rabat, Santiago and Stockholm.

The Vigeo Eiris Global Network, comprising 6 exclusive research partners, is present in Australia, Brazil, Germany, Israel, Japan and Spain.

For more information: www.vigeo-eiris.com

About Euronext

Euronext is the leading pan-European exchange in the Eurozone with more than 1 300 listed issuers worth close to €3.1 trillion in market capitalization as of end October 2016, an unmatched blue chip franchise consisting of 25 issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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