



*Press Release*

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## 2013: another year of growth for European SRI retail mutual funds

### Mixed trends across European countries

- European SRI retail funds' assets reached an historic peak of €108bn at the end of June 2013, (+14% over one year),
- After having been stable for three years, the number of UCITS funds has increased up to 922 across Europe in June 2013 (from 884 the previous year),
- The Netherlands were the most dynamic market in terms of assets' growth, (+106%) followed by the UK (+30%), Sweden (+28%) and Switzerland (+18%),
- After years of strong growth, France decreased by 7% in terms of assets, but remains the largest market for SRI retail funds, followed by the UK ranking 2<sup>nd</sup>, and the Netherlands with Switzerland ranking joint 3<sup>rd</sup>.

These trends are extracted from **the 13<sup>th</sup> edition of the study "Green, Social and Ethical Funds in Europe"**<sup>\*</sup>, a yearly report produced by Vigeo in partnership with Morningstar for June 2012 to June 2013.

Further highlights from the study include :

- The Netherlands show the highest rate of market penetration for SRI retail funds (15% compared with 7.4% of June 2012),
- There are four new entries in the top 10 funds (by size); the biggest one is a fixed income French fund and others are from the Netherlands, Germany and UK.
- Equity funds still outweigh fixed income funds, 54% to 33%. In particular, the money market funds have lost market share after years of consistent gains since 2007/2008 period,

<sup>\*</sup>% of UCITS funds in Europe

Vigeo is the leading European expert in responsible performance. Morningstar is the leading provider for independent investment research

**For further information or to receive the full study, please contact:**

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**About Vigeo**

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