
Vigeo Eiris published the *Emerging Market 70* Ranking

The Emerging Market 70 Ranking is comprised of the 70 best performing companies from a reference universe of 800 companies from 31 emerging countries.

This ranking is based on the analysis of companies, using the Equitics* methodology, which was developed in 2004 by Vigeo (now Vigeo Eiris since 2015).

The 70 selected companies are listed in 15 countries, belong to 29 sectors and employ more than 2 million people. Their global scores are the highest of their universe in the fields of human rights, decent employment practices, environmental protection, corporate governance, business ethics and contributions to social and economic development in areas where they operate.

This *Emerging 70 ranking* replaces the *Euronext Vigeo Emerging 70 index* that was launched on June 22nd, 2015 (see [press release](#)).

This new ranking allows us to highlight an advanced selected of issuers from emerging markets, independently from the volatility of their affiliation to frontier zones defined by the major index providers.

The composition of this ranking is available in the table below and on Vigeo's website. It will be updated every six months.

Emerging 70 Ranking Constituents – July 2016

Sector	Issuer	Employees	Country	ISIN
Waste & Water Utilities	Aguas Andinas S.A.	1,878	Chile	CL0000000035
Chemicals	Alfa S.A.B. de C.V.	70,453	Mexico	MXP000511016
Supermarkets	Almacenes Exito S.A.	50,000	Colombia	COG31PA00010
Mining & Metals	Alrosa	30,043	Russia	RU0007252813
Beverage	Anadolu Efes Biracilik ve Malt Sanayi A.S.	19,197	Turkey	TRAAEFES91A9
Beverage	ANDINA (EMBOTEL.)	15,428	Chile	CLP3697S1034
Retail & Specialised Banks	Banco Banorte Mexico	27,898	Mexico	MXP370711014
Diversified Banks	Banco do Brasil	111,922	Brazil	BRBBASACNOR3
Industrial Goods & Services	Barloworld Ltd.	19,745	South-Africa	ZAE000026639
Moroccan Services	BMCE Bank	4,921	Morocco	MA0000011835
Moroccan Services	BMCI	3,197	Morocco	MA0000010811
Energy	Cairn India Ltd.	1,592	India	INE910H01017
Insurance	Cathay Financial Holding Co.	41,315	Taiwan	TW0002882008
Building Materials	Cementos Argos S.A.	8,974	Colombia	COD38PA00046
Building Materials	CEMEX	44,241	Mexico	MXP225611567
Building Materials	CEMEX LATAM HOLDINGS SA	4,915	Spain	EST01PA00013
Telecommunications	Chunghwa Telecom Co. Ltd.	23,535	Taiwan	TW0002412004
Electric & Gas Utilities	Cia Energetica de Minas Gerais	7,922	Brazil	BRCMIGACNPR3
Financial Services – General	Cielo S/A	1,999	Brazil	BRCIELACNOR3
Beverage	Coca-Cola Femsa S.A.B. de C.V.	83,371	Mexico	MXP2861W1067
Retail & Specialised Banks	CorpBanca S.A.	7,298	Chile	CLCORX290014
Technology-Hardware	Delta Electronics Inc.	80,000	Taiwan	TW0002308004
Pharmaceuticals & Biotechnology	Dr. Reddy's Laboratories Ltd.	19,857	India	INE089A01023
Energy	Ecopetrol S.A.	11,069	Colombia	COC04PA00016
Electric & Gas Utilities	EDP-Energias do Brasil S.A.	2,798	Brazil	BRENBRACNOR2
Aerospace	Embraer S.A.	22,301	Brazil	BREMBRACNOR4
Electric & Gas Utilities	Energa SA	9,144	Poland	PLENERG00022
Telecommunications	Far EasTone Telecommunications Co. Ltd.	7,189	Taiwan	TW0004904008
Forest Products & Paper	Fibria Celulose S.A.	4,197	Brazil	BRFIBRACNOR9
Mining & Metals	Gold Fields Ltd.	8,954	South-Africa	ZAE000018123
Energy	Grupa Lotos S.A.	5,106	Poland	PLLOTOS00025
Food	Grupo Nutresa SA	38,796	Colombia	COT04PA00028
Mining & Metals	Harmony Gold Mining Co. Ltd.	31,114	South-Africa	ZAE000015228
Mining & Metals	Hindalco Industries Ltd.	21,976	India	INE038A01020
Mining & Metals	Impala Platinum Holdings Ltd	40,019	South-Africa	ZAE000083648

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Software & IT Services	Infosys Ltd.	194,044	India	INE009A01021
Diversified Banks	Itau Unibanco Holding SA	93,175	Brazil	BRITUBACNPR1
Tobacco	ITC Ltd.	25,564	India	INE154A01025
Moroccan Services	Itissalat Al-Maghrib	11,561	Morocco	MA0000011488
Mining & Metals	JSW Steel Ltd.	12,271	India	INE019A01020
Moroccan Industrials	Lafarge Ciments	844	Morocco	MA0000012122
Travel & Tourism	LATAM Airlines Group SA	50,413	Chile	CL0000000423
Technology-Hardware	LG Display Co. Ltd.	32,434	South Korea	KR7034220004
Technology-Hardware	LG Electronics Inc.	83,641	South Korea	KR7066570003
Moroccan Industrials	Lydec	3,592	Morocco	MA0000011439
Mining & Metals	Managem	5,600	Morocco	MA0000011058
Health Care Equipment & Services	MEDICLINIC INTERNATIONAL LTD	27,696	South-Africa	ZAE000074142
Food	NESTLE INDIA	7,228	India	INE239A01016
Energy	NOVATEK OAO GDR	6,749	Russia	RU000A0DKV55
Energy	OAO Tatneft	20,502	Russia	RU0009033591
Telecommunications	Oi S.A.	18,295	Brazil	BROIBRACNPR8
Supermarkets	Pick 'n Pay Stores Ltd.	50,000	South-Africa	ZAE000005443
Energy	PTT Exploration & Production PCL	4,547	Thailand	TH0355A10Z04
Oil Equipment & Services	Reliance Industries Ltd.	24,930	India	INE002A01018
Forest Products & Paper	Sappi Ltd.	13,064	South-Africa	ZAE000006284
Energy	Sasol Ltd.	33,400	South-Africa	ZAE000006896
Technology-Hardware	Siliconware Precision Industries Co. Ltd.	23,613	Taiwan	TW0002325008
Mining & Metals	SMI	656	Morocco	MA0000010068
Automobiles	Tata Motors Ltd.	73,485	India	INE155A01022
Mining & Metals	Tata Steel Ltd.	79,647	India	INE081A01012
Telecommunications	Telefonica Brazil SA	18,419	Brazil	BRVIVTACNPR7
Energy	Thai Oil PCL	770	Thailand	TH0796010005
Specialised Retail	The Foschini Group Ltd	17,898	South-Africa	ZAE000148466
Electric & Gas Utilities	Tractebel Energia SA	1,135	Brazil	BRTBLEACNOR2
Luxury Goods & Cosmetics	Unilever Indonesia	6,654	Indonesia	ID1000095706
Technology-Hardware	United Microelectronics Corp.	17,310	Taiwan	TW0002303005
Beverage	Vina Concha y Toro S.A.	3,435	Chile	CLP9796J1008
Mechanical Components & Equipment	WEG ON	30,664	Brazil	BRWEGEACNORO
Software & IT Services	Wipro Ltd.	150,000	India	INE075A01022
Specialised Retail	Woolworths Holdings Ltd.	31,196	South-Africa	ZAE000063863

Methodology

Vigeo's assessment model rates each company on nearly 330 indicators. No sectors are excluded per se. However, following a decision by Vigeo Eiris, companies that are the subject of controversy on critical issues involving social responsibility and that do not supply comprehensive public information on corrective measures taken or discussions they may have entered into with stakeholders regarding such controversies, are excluded.

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About Vigeo Eiris

On December 22nd, 2015, Vigeo's Assembly of Shareholders endorsed the merger of these two established environmental, social and governance (ESG) research agencies from France and the United Kingdom.

Vigeo, was founded in 2002 by Nicole Notat, and **EIRIS** 32 years ago. Vigeo proceeded to raise 6.3 million euros of new capital to fund the EIRIS acquisition and to ensure that the new entity has the funds necessary for Vigeo Eiris' future.

Vigeo Eiris will continue to offer two types of services through two business units:

- **Vigeo Eiris rating**, utilizing its teams' expertise and its unique and well-regarded methodologies, offers a large range of products and services designed for investors and asset managers engaged in sustainable and responsible investment practices. This research covers more than 6 000 issuers, including companies, regions and states and is used by more than 300 clients, partners, investors, asset managers, NGOs and international institutions.
- **Vigeo Eiris enterprise** works with organizations of all sizes, from all sectors, public and private, to support them in the integration of ESG criteria into their business functions and strategic operations.



Vigeo and EIRIS services and methodologies adheres to the strictest quality standards and has been certified to the independent ARISTA® standard, the leading quality standard for research in responsible investment.

Vigeo Eiris is present in Paris, London, Boston, Brussels, Casablanca, Milan, Montreal and Santiago and has a team of 180. The agency works also with partners in Canberra, Hannover, Istanbul, Jerusalem, Madrid, Mexico City, Rio de Janeiro, Seoul, Tokyo and Zaragoza.

For more information: www.vigeo.com and www.eiris.org