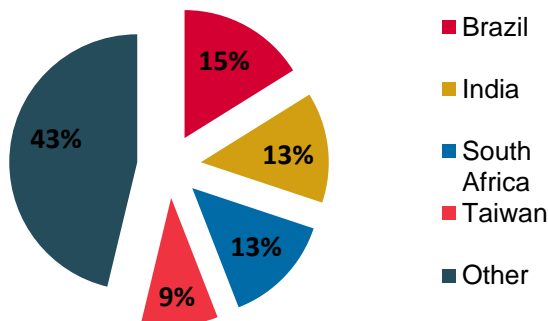


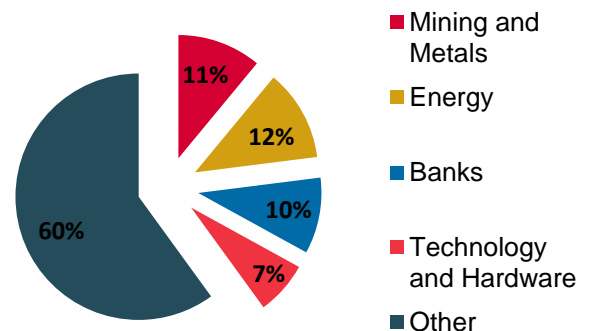
The Emerging Market 70 Ranking is now comprised of the 71 best performing companies from the Equities® Emerging Markets Universe. The number of companies in the ranking will be progressively increased, with the objective to include the 100 best performing companies from Emerging markets in a best in class approach by mid-2018. Selected companies have achieved the highest ratings in their reference universe. This universe contains over 850 companies, from 37 sectors and 31 countries. The Vigeo Eiris Indices Team acts as the constituent agent and is wholly responsible for the periodical selection of constituents of the ranking. Companies included in the Emerging 70 Ranking are from 27 sectors and 17 countries. Ranking components will be reviewed and updated every six months. Full details are shown on Vigeo Eiris' [website](#).

RANKING FEATURES	
Number of Constituents	70
Type	ESG Ranking
Eligible Stock	Companies included in the related Vigeo-Eiris Emerging Market Universe
Review	Semi-Annually (June and December)

EM70: The 4 most represented countries



EM70: The 4 most represented sectors



Information on performance	
Average overall score	44/100
Lowest global score	34/100
Highest global score	61/100

Emerging 70 Ranking Constituents - June 2017

ISIN	ISSUER	COUNTRY	SECTOR	EMPLOYEES
CL0000000035	Aguas Andinas S.A.	Chile	Waste & Water Utilities	1,878
MXP000511016	Alfa S.A.B. de C.V.	Mexico	Chemicals	70,453
COG31PA00010	Almacenes Exito S.A.	Colombia	Supermarkets	50,000
TRAAEFES91A9	Anadolu Efes Biracilik ve Malt Sanayi A.S.	Turkey	Beverage	19,197
CLP3697S1034	ANDINA (EMBOTEL.)	Chile	Beverage	15,428
MXP370711014	Banco Banorte Mexico	Mexico	Banks	27,594
CLP321331116	Banco de Credito e Inversiones	Chile	Banks	10,560
BRBBASACNOR3	Banco do Brasil	Brazil	Banks	111,922
BRSANBCDAM13	Banco Santander (Brazil) S/A	Brazil	Banks	43,309
ZAE000026639	Barloworld Ltd.	South Africa	Industrial Goods & Services	19,745
MA0000011835	BMCE Bank of Africa	Morocco	Banks	4,909
MA0000010811	BMCI	Morocco	Banks	3,147
INE910H01017	Cairn India	India	Energy	1,478
TW0002882008	Cathay Financial Holding Co. Ltd.	Taiwan	Insurance	41,315
COD38PA00053	Cementos Argos S.A.	Colombia	Building Materials	9,427
MXP225611567	CEMEX	Mexico	Building Materials	43,117
EST01PA00013	CEMEX LATAM HOLDINGS SA	Spain	Building Materials	4,813
TH0481010R10	CENTRAL PATTANA PUB CO	Thailand	Financial Services - Real Estate	4,099
TW0002412004	Chunghwa Telecom Co. Ltd.	Taiwan	Telecommunications	23,535
BRCMIGACNOR6	Cia Energetica de Minas Gerais	Brazil	Electric & Gas Utilities	7,922
BRCIELACNOR3	Cielo S/A	Brazil	Financial Services - General	1,999
MXP2861W1067	Coca-Cola Femsa S.A.B. de C.V.	Mexico	Beverage	83,371
TW0002308004	Delta Electronics Inc.	Taiwan	Technology-Hardware	80,000
INE089A01023	Dr. Reddy's Laboratories Ltd.	India	Pharmaceuticals & Biotechnology	19,857
COC04PA00016	Ecopetrol S.A.	Colombia	Energy	10,765
BRENBRACNOR2	EDP-Energias do Brasil S.A.	Brazil	Electric & Gas Utilities	2,798
BREMBRACNOR4	Embraer S.A.	Brazil	Aerospace	22,301
PLENERG00022	Energa SA	Poland	Electric & Gas Utilities	9,144
BRTBLEACNOR2	Engie Brasil	Brazil	Electric & Gas Utilities	1,135
TW0004904008	Far EasTone Telecommunications Co. Ltd.	Taiwan	Telecommunications	7,189
BRFIBRACNOR9	Fibria Celulose S.A.	Brazil	Forest Products & Paper	4,294
ZAE000018123	Gold Fields Ltd.	South Africa	Mining & Metals	8,954
PLLOTOS00025	Grupa Lotos	Poland	Energy	4,965
COT04PA00028	Grupo Nutresa SA	Colombia	Food	38,796
ZAE000015228	Harmony Gold Mining Co. Ltd.	South Africa	Mining & Metals	31,114

Emerging 70 Ranking Constituents - June 2017

ISIN	ISSUER	COUNTRY	SECTOR	EMPLOYEES
INE038A01020	Hindalco Industries Ltd.	India	Mining & Metals	21,976
ZAE000083648	Impala Platinum Holdings	South-Africa	Mining & Metals	40,019
MA0000011488	Itissalat Al-Maghrib	Morocco	Telecommunications	12,700
BRITUBACNOR4	Itau Unibanco Holding SA	Brazil	Banks	93,175
ID1000108103	Jasa Marga (Persero)	Indonesia	Transport & Logistics	4,561
INE019A01038	JSW Steel Ltd.	India	Mining & Metals	12,271
CL0000000423	LATAM Airlines Group SA	Chile	Travel & Tourism	50,413
KR7034220004	LG Display Co. Ltd.	South Korea	Technology-Hardware	32,434
KR7066571001	LG Electronics Inc.	South Korea	Technology-Hardware	83,461
MA0000011058	Managem	Morocco	Mining & Metals	3,477
HU0000068952	MOL Hungarian Oil and Gas	Hungary	Energy	27,499
INE239A01016	NESTLE INDIA	India	Food	7,228
US6698881090	NOVATEK OAO GDR	Russia	Energy	6,749
RU0006944147	OAO Tatneft	Russia	Energy	20,502
PLTLKPL00017	Orange Polska	Poland	Telecommunications	16,426
GRS260333000	OTE	Greece	Telecommunications	22,144
ZAE000005443	Pick 'n Pay Stores Ltd.	South Africa	Supermarkets	52,900
PLPKN0000018	Polski Koncern Naftowy ORLEN	Poland	Energy	19,932
INE002A01018	Reliance Industries Ltd.	India	Oil Equipment & Services	23,853
KR7028260008	Samsung C&T Corp.	South Korea	Heavy Construction	21,308
ZAE000006284	Sappi Ltd.	South Africa	Forest Products & Paper	12,548
ZAE000006896	Sasol Ltd.	South Africa	Energy	33,400
TW0002325008	Siliconware Precision Industries Co. Ltd.	Taiwan	Technology-Hardware	23,613
MA0000010068	SMI	Morocco	Mining & Metals	656
IN9155A01020	Tata Motors Ltd.	India	Automobiles	29,566
INE081A01012	Tata Steel Ltd.	India	Mining & Metals	79,647
BRVIVTACNPR7	Telefonica Brazil SA	Brazil	Telecommunications	18,419
TH0796010R11	Thai Oil	Thailand	Energy	747
ZAE000148466	The Foschini Group	South Africa	Specialised Retail	15,053
TRATHYAO91M5	Turk Hava Yollari A.O.	Turkey	Travel & Tourism	27,676
ID1000095706	Unilever Indonesia	Indonesia	Luxury Goods & Cosmetics	6,654
TW0002303005	United Microelectronics Corp.	Taiwan	Technology-Hardware	17,31
CLP9796J1008	Vina Concha y Toro S.A.	Chile	Beverage	3,435
BRWEGEACNOR0	WEG ON	Brazil	Mechanical Components & Equipment	31,491
INE075A01022	Wipro	India	Software & IT Services	172,912
ZAE000063863	Woolworths Holdings	South Africa	Specialised Retail	43,141

RANKING METHODOLOGY

Vigeo Eiris assesses and rates the performances of companies according the Equitics® methodology based on 38 criteria, divided in to six key areas of corporate environmental, social and governance responsibility, namely:

Environment: Protection, safeguard, prevention of attacks on the environment, implementation of an adequate managerial strategy, ecodesign, protection of biodiversity and reasonable control of environmental impacts on the overall life cycle of products and services.

Human Rights: Respect of trade unions' freedom and promotion of collective negotiation, nondiscrimination and promotion of equality, eradication of banned working practices, and prevention of inhumane or humiliating treatments.

Human Resources: Constant improvement of industrial relations, career development, as well as quality of working conditions.

Community Involvement : Contribution to economic and social development of the territories of establishment and their human communities, concrete commitment in favor of the control of societal impacts of products and services, transparent and participative contribution to causes of general interest.

Business Behaviour: Taking into account clients' rights and interests, integration of social and environmental standards both in the process of selection of suppliers and in the overall supplying chain, efficient prevention of corruption, and respect of competition laws.

Corporate Governance : Efficiency and integrity, insurance of both independence and effectiveness of the Board of Directors, effectiveness and efficiency of audit and control systems, and in particular inclusion of social responsibility risks, respect of shareholders' rights and most of all of the minorities, transparency and moderation in executive remuneration.

Two filters are applied to determine the new indices' constituents. Companies are excluded if:

- their level of commitment is insufficient with regard to their overall score or their score in one of six key areas reviewed by Vigeo.
- they are subject to recurrent and critical controversies to which they failed to provide visible evidence of corrective measures or to engage with stakeholders. Companies are also excluded if they were subject to monitoring alert from Vigeo Eiris due to a recent critical controversy.

For further information on this ranking, please refer to [Vigeo Eiris' website](#).

About Vigeo Eiris

Vigeo Eiris is a global provider of environmental, social and governance (ESG) research to investors and public and private corporates. The agency evaluates the level of integration of sustainability factors in the strategy and the operations of organizations and undertakes a risk assessment to assist investors and companies in decision-making.

Vigeo Eiris offers two types of services through separate business units:

Vigeo Eiris rating, offers databases, sector-based analyses, ratings, benchmarks and portfolio screening, to serve all ethical and responsible investment strategies.

Vigeo Eiris enterprise assesses organizations of all sizes, listed and not listed companies in order to support them in the integration of ESG criteria into their business functions and strategic operations.

Vigeo Eiris is represented in Paris, London, Boston, Brussels, Casablanca, Milan, Montreal, Santiago, Stockholm and Tokyo. The team is composed of more than 200 experts of 28 nationalities with diversified and complementary skills. Vigeo Eiris has developed the "Vigeo Eiris Global Network" made of 7 research providers (Australia, Brazil, Germany, Israel, Japan, Spain and Mexico).

For more information: www.vigeo-eiris.com