
Update of the Vigeo Eiris *Best Emerging Market Performers* Ranking

On December 3rd, 2018, Vigeo Eiris updated its *Best EM Performers* ranking. This ranking is comprised of the best performing companies listed on Developing markets and which social responsibility approaches are the most advanced in a reference universe of 855 companies from 31 different countries. The composition of this ranking is updated every six months, in June and December.

The companies selected in this review are listed in 17 countries and belong to 22 different sectors. Their scores are the highest of their universe in the fields of human rights, decent employment practices, environmental protection, corporate governance, business ethics and contributions to social and economic development in areas where they operate.

This ranking highlights a selection of issuers from emerging markets based on their ESG performance and independently from the volatility of their affiliation to frontier zones defined by the major index providers.

The composition of this ranking is available in the tables below and on [Vigeo Eiris' website](#). The Euronext Vigeo Eiris indices range is also available on the [Vigeo Eiris' website](#).

Methodology

The Equitics assessment model rates each company on nearly 330 indicators. No sectors are excluded per se. However, following a decision by Vigeo Eiris, companies that are the subject of controversy on critical issues involving social responsibility and that do not supply comprehensive public information on corrective measures taken or discussions they may have entered into with stakeholders regarding such controversies, are excluded.

Best EM Performers Ranking Constituents - December 2018

ISIN	ISSUER	COUNTRY	SECTOR
INE012A01025	ACC	India	Building Materials Emerging Market
TW0003711008	Advanced Semiconductor Engineering	Taiwan	Technology-Hardware Emerging Market
CL0000000035	Aguas Andinas	Chile	Waste & Water Utilities Emerging Market
ZAE000013181	Anglo American Platinum	South Africa	Mining & Metals Emerging Market
TW0002409000	AU Optronics	Taiwan	Technology-Hardware Emerging Market
BRBBDACACNOR1	Banco Bradesco	Brazil	Diversified Banks Emerging Market
CLP321331116	Banco de Credito e Inversiones	Chile	Retail & Specialised Banks Emerging Market
BRBBASACNOR3	Banco do Brasil	Brazil	Diversified Banks Emerging Market
BRSANBCDAM13	Banco Santander Brasil	Brazil	Retail & Specialised Banks Emerging Market
CLP1506A1070	Banco Santander Chile	Chile	Retail & Specialised Banks Emerging Market
COB07PA00086	BanColombia	Colombia	Retail & Specialised Banks Emerging Market
ID1000096605	Bank Negara Indonesia Persero	Indonesia	Retail & Specialised Banks Emerging Market
TH0148A10Z06	Banpu Public	Thailand	Mining & Metals Emerging Market
MA0000011884	BCP	Morocco	Retail & Specialised Banks Emerging Market
MA0000011835	BMCE Bank of Africa	Morocco	Retail & Specialised Banks Emerging Market
MA0000010811	BMCI	Morocco	Retail & Specialised Banks Emerging Market
INE910H01017	Cairn India	India	Energy Emerging Market
TW0002882008	Cathay Financial Holding	Taiwan	Insurance Emerging Market
COT60PA00038	Celsia	Colombia	Electric & Gas Utilities Emerging Market
COD38PA00053	Cementos Argos	Colombia	Building Materials Emerging Market
MXP225611567	CEMEX	Mexico	Building Materials Emerging Market
TH0481B10Z00	Central Pattana Public Company	Thailand	Financial Services - Real Estate Emerging Market
TW0002610003	China Airlines	Taiwan	Travel & Tourism Emerging Market
TW0002412004	Chunghwa Telecom	Taiwan	Telecommunications Emerging Market
MXP2861W1067	Coca-Cola Femsa	Mexico	Beverage Emerging Market
TRECOLA00011	Coca-Cola Icecek Uretim	Turkey	Beverage Emerging Market
TW0002324001	Compal Electronics	Taiwan	Technology-Hardware Emerging Market
TW0002891009	CTBC Financial Holding	Taiwan	Retail & Specialised Banks Emerging Market
BRENBRACNOR2	EDP-Energias do Brasil	Brazil	Electric & Gas Utilities Emerging Market
CLP3697S1034	Embotelladora Andina	Chile	Beverage Emerging Market
CLP371861061	Enel Americas	Chile	Electric & Gas Utilities Emerging Market
CL0002266774	Enel Chile	Chile	Electric & Gas Utilities Emerging Market
PEP701011004	Enel Distribucion Peru	Peru	Electric & Gas Utilities Emerging Market
CLP3710M1090	Enel Generacion Chile	Chile	Electric & Gas Utilities Emerging Market
PHY2292T1026	Energy Development Corporation	Philippines	Electric & Gas Utilities Emerging Market
BRTBLEACNOR2	Engie Brasil Energia	Brazil	Electric & Gas Utilities Emerging Market
ZAE000084992	Exxaro Resources	South Africa	Mining & Metals Emerging Market
TW0004904008	Far EasTone Telecommunications	Taiwan	Telecommunications Emerging Market
BRFIBRACNOR9	Fibria	Brazil	Forest Products & Paper Emerging Market

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ISIN	ISSUER	COUNTRY	SECTOR
TW0002892007	First Financial Holdings	Taiwan	Retail & Specialised Banks Emerging Market
TRAGARAN91N1	Garanti Bank	Turkey	Retail & Specialised Banks Emerging Market
TH0834010009	Glow Energy	Thailand	Electric & Gas Utilities Emerging Market
ZAE000018123	Gold Fields	South Africa	Mining & Metals Emerging Market
PEP736581005	Grana Y Montero	Peru	Heavy Construction Emerging Market
ZAE000179420	Growthpoint Properties	South Africa	Financial Services - Real Estate Emerging Market
COT13PA00060	Grupo de Inversiones Suramericana	Colombia	Financial Services - General Emerging Market
MXP370711014	Grupo Financiero Banorte	Mexico	Retail & Specialised Banks Emerging Market
COT04PA00028	Grupo Nutresa SA	Colombia	Food Emerging Market
INE038A01020	Hindalco	India	Mining & Metals Emerging Market
ZAE000083648	Impala Platinum Holdings	South Africa	Mining & Metals Emerging Market
ID1000061302	Indocement	Indonesia	Building Materials Emerging Market
TH1027010004	Indorama Ventures	Thailand	Chemicals Emerging Market
INE009A01021	Infosys	India	Software & IT Services Emerging Market
COE15PA00026	Interconexion Electrica SA ESP	Colombia	Electric & Gas Utilities Emerging Market
BRITUBACNPR1	Itau Unibanco Holdings	Brazil	Diversified Banks Emerging Market
MA0000011488	Itissalat Al-Maghrib	Morocco	Telecommunications Emerging Market
TH0016010009	Kasikornbank	Thailand	Diversified Banks Emerging Market
BRKLBACNPR9	Klabin	Brazil	Forest Products & Paper Emerging Market
CL0000000423	Latam Airlines	Chile	Travel & Tourism Emerging Market
KR7051910008	LG Chem	South Korea	Chemicals Emerging Market
KR7034220004	LG Display	South Korea	Technology-Hardware Emerging Market
TW0002301009	Lite-On Technology	Taiwan	Technology-Hardware Emerging Market
MA0000011439	Lydec	Morocco	Electric & Gas Utilities Emerging Market
MA0000011058	Managem	Morocco	Mining & Metals Emerging Market
CL0000000183	Masisa	Chile	Forest Products & Paper Emerging Market
HU0000153937	MOL	Hungary	Energy Emerging Market
BRNATUACNOR6	Natura Cosméticos	Brazil	Luxury Goods & Cosmetics Emerging Market
ZAE000004875	Nedbank Group	South Africa	Retail & Specialised Banks Emerging Market
RU0007288411	Norilsk Nickel	Russia	Mining & Metals Emerging Market
INE213A01029	Oil & Natural Gas Corporation	India	Energy Emerging Market

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ISIN	ISSUER	COUNTRY	SECTOR
GRS260333000	OTE - Hellenic Telecommunications	Greece	Telecommunications Emerging Market
ZAE000005443	Pick N Pay Stores	South Africa	Supermarkets Emerging Market
TW0006239007	Powertech Technology	Taiwan	Technology-Hardware Emerging Market
INE002A01018	Reliance Industries	India	Energy Emerging Market
KR7000810002	Samsung Fire & Marine Insurance	South Korea	Insurance Emerging Market
ZAE000070660	Sanlam	South Africa	Insurance Emerging Market
ZAE000006284	Sappi	South Africa	Forest Products & Paper Emerging Market
ZAE000006896	Sasol	South Africa	Energy Emerging Market
KR7055550008	Shinhan Financial Group	South Korea	Retail & Specialised Banks Emerging Market
INE070A01015	Shree Cement	India	Building Materials Emerging Market
TW0003711008	Siliconware Precision Industries	Taiwan	Technology-Hardware Emerging Market
KR7000660001	SK hynix	South Korea	Technology-Hardware Emerging Market
MA0000010068	SMI	Morocco	Mining & Metals Emerging Market
TRASISEW91Q3	T Sise Ve Cam Fabrikalari	Turkey	Building Materials Emerging Market
TW0003045001	Taiwan Mobile	Taiwan	Telecommunications Emerging Market
TW0002330008	Taiwan Semiconductor Manufacturing	Taiwan	Technology-Hardware Emerging Market
RU0009033591	Tatneft	Russia	Energy Emerging Market
INE669C01036	Tech Mahindra	India	Software & IT Services Emerging Market
BRVIVTACNPR7	Telefonica Brasil	Brazil	Telecommunications Emerging Market
TH0796010005	Thai Oil	Thailand	Energy Emerging Market
ZAE000148466	The Foschini Group	South Africa	Specialised Retail Emerging Market
BRTIMPACNOR1	TIM Participacoes	Brazil	Telecommunications Emerging Market
TRATUPRS91E8	Tupras	Turkey	Energy Emerging Market
TRATHYA091M5	Turk Hava Yollari	Turkey	Travel & Tourism Emerging Market
ID1000095706	Unilever Indonesia	Indonesia	Luxury Goods & Cosmetics Emerging Market
JE00B5BCW814	United Company Rusal	Russia	Mining & Metals Emerging Market
TW0002303005	United Microelectronics	Taiwan	Technology-Hardware Emerging Market
INE075A01022	Wipro	India	Software & IT Services Emerging Market
ZAE000063863	Woolworths Holdings	South Africa	Specialised Retail Emerging Market
INE528G01027	Yes Bank	India	Retail & Specialised Banks Emerging Market

For any further information, please contact

Vigeo Eiris Press contacts:

Anita Legrand

anita.legrand@vigeo.com

+ 33 1 55 82 32 44

Product Managers:

Julia Primault

Julia.Primault@vigeo-eiris.com

+ 33 1 55 82 32 79

Keeran Gwilliam Beeharee

Keeran.Gwilliam-Beeharee@vigeo-eiris.com

+ 44 203 752 57 64

About Vigeo Eiris

Vigeo Eiris is an independent international provider of environmental, social and governance (ESG) research and services for investors and public & private organisations. We undertake risk assessments and evaluate the level of integration of sustainability factors within the strategy and operations of organisations.

Vigeo Eiris offers a wide range of services:

- **For investors:** decision-making support covering all sustainable and ethical investment approaches (including ratings, databases, sector analyses, portfolio analyses, structured products, indices and more)
- **For companies & organisations:** supporting the integration of ESG criteria into business functions and strategic operations (including sustainable bonds, corporate ratings, CSR evaluations and more).

Vigeo Eiris methodology and rating services adhere to the highest quality standards.

With a team of more than 240 experts of 28 different nationalities, Vigeo Eiris is present in Paris, London, Boston, Brussels, Casablanca, Hong Kong, Milan, Montreal, Rabat, Santiago and Stockholm.

The Vigeo Eiris Global Network, comprising 6 exclusive research partners, is present in Australia, Brazil, Germany, Israel, Japan and Spain.

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